



HOOSIERS BY THE NUMBERS

Your premier source for labor market information for Indiana.

DWD

INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



May 2024 Labor Market Review

Reported by: Kathy Jaworski

Regional Workforce Analyst
[Email Kathy](mailto:kjaworski@dwd.in.gov)
kjaworski@dwd.in.gov

Tel: 219-841-6347

DWD

INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT



HOOSIERS BY THE NUMBERS

Your premier source for labor market information for Indiana.



LABOR MARKET REVIEW

Economic Growth Region 2

Statistical Data Report for May 2024, Released July 2024

State Employment and Unemployment

Unemployment rates were lower in May in 4 states, higher in 3 states, and stable in 43 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Thirty-three states and the District had jobless rate increases from a year earlier, 2 states had decreases, and 15 states had little change. The national unemployment rate changed little at 4.0 percent but was 0.3 percentage point higher than in May 2023.

Nonfarm payroll employment increased in 7 states and the District of Columbia and was essentially unchanged in 43 states in May 2024. The largest job gains occurred in California (+43,700), Texas (+41,800), and Ohio (+21,200). The largest percentage increases occurred in Idaho (+0.9 percent) and the District of Columbia (+0.6 percent), followed by New Jersey, Ohio, and Washington (+0.4 percent each). Over the year, nonfarm payroll employment increased in 30 states and was essentially unchanged in 20 states and the District. The largest job gains occurred in Texas (+316,700), Florida (+222,200), and California (+207,700). The largest percentage increases occurred in Alaska and South Carolina (+3.5 percent each), followed by Nevada (+3.3 percent).



Economic Growth Region (EGR) 2

Elkhart, Fulton, Kosciusko, Marshall and St. Joseph Counties

Unemployment Rates by State (seasonally adjusted): May 2024

U.S. - 4%

Illinois - 4.9%

Indiana - 3.7%

Kentucky - 4.6%

Michigan - 3.9%

Ohio - 4.2%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): May 2024

#14 - St. Joseph (4.4%)

#29 - Elkhart (4.1%)

#30 - Fulton (4.1%)

#31 - Kosciusko (4.1%)

#36 - Marshall (3.9%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

May 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	May-24	Apr-24	May-23
U.S.	167,576,000	161,341,000	6,235,000	3.7%	3.5%	3.4%
IN	3,383,814	3,250,957	132,857	3.9%	3.4%	3.4%
EGR 2	310,238	297,151	13,087	4.2%	3.9%	3.6%
Elkhart-Goshen MSA	106,739	102,349	4,390	4.1%	3.8%	3.6%
South Bend-Mishawaka MSA	156,004	149,177	6,827	4.4%	4.0%	3.9%
Elkhart Co.	106,739	102,349	4,390	4.1%	3.8%	3.6%
Fulton Co.	9,458	9,074	384	4.1%	3.7%	3.4%
Kosciusko Co.	39,566	37,944	1,622	4.1%	3.8%	3.3%
Marshall Co.	23,131	22,233	898	3.9%	3.4%	3.4%
St Joseph Co.	131,344	125,551	5,793	4.4%	4.0%	3.8%
Elkhart	24,788	23,542	1,246	5.0%	5.1%	4.6%
Goshen	16,924	16,262	662	3.9%	3.5%	3.6%
Mishawaka	25,826	24,654	1,172	4.5%	4.2%	3.8%
Plymouth	4,368	4,177	191	4.4%	4.1%	4.2%
South Bend	46,117	43,958	2,159	4.7%	4.4%	4.3%
Warsaw	7,446	7,111	335	4.5%	4.2%	3.6%

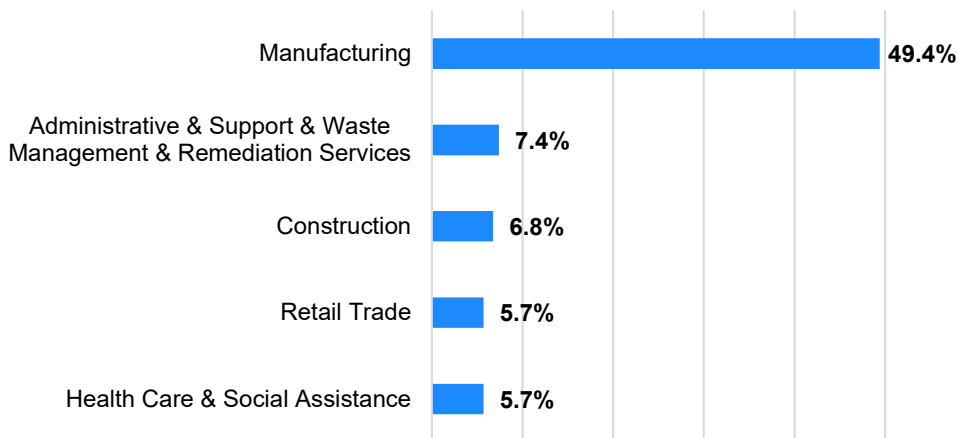
Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:06/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to May 2024 from				
CPI Item	May-23	Apr-24	May-23	Apr-24
	U.S. City		Midwest Region*	
All Items	3.3%	0.2%	2.7%	0.2%
Food & Beverages	2.1%	0.1%	1.5%	0.2%
Housing	4.6%	0.3%	4.6%	0.7%
Apparel	0.8%	-0.8%	1.7%	-0.4%
Transportation	2.9%	0.0%	0.6%	-0.2%
Medical Care	3.1%	0.5%	2.5%	-0.1%
Recreation	1.3%	-0.2%	-0.1%	-0.9%
Education & Communication	0.5%	-0.1%	-0.3%	-0.4%
Other Goods & Services	3.8%	0.1%	6.9%	0.3%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

Percentage of Unemployment Claims for Top 5 Region 2 Industries May 2024

Distribution as a Percent of Total



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 2 for May 2024				
Company	City	County	# affected	Notice Date

There are no WARN Notices for May 2024 for Region 2.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: May 2024

Region 2

Initial Claims

05/04/24 - 245
05/11/24 - 214(D)
05/18/24 - 230(D)
05/25/24 - 206(D)

Continued Claims

05/04/24 - 1,948
05/11/24 - 1,846
05/18/24 - 1,781
05/25/24 - 1,738

Total Claims

05/04/24 - 2,193
05/11/24 - 2,060
05/18/24 - 2,011
05/25/24 - 1,944

State of Indiana

Initial Claims

05/04/24 - 4,711
05/11/24 - 3,632
05/18/24 - 2,527
05/25/24 - 2,595

Continued Claims

05/04/24 - 22,119
05/11/24 - 20,140
05/18/24 - 19,458
05/25/24 - 19,395

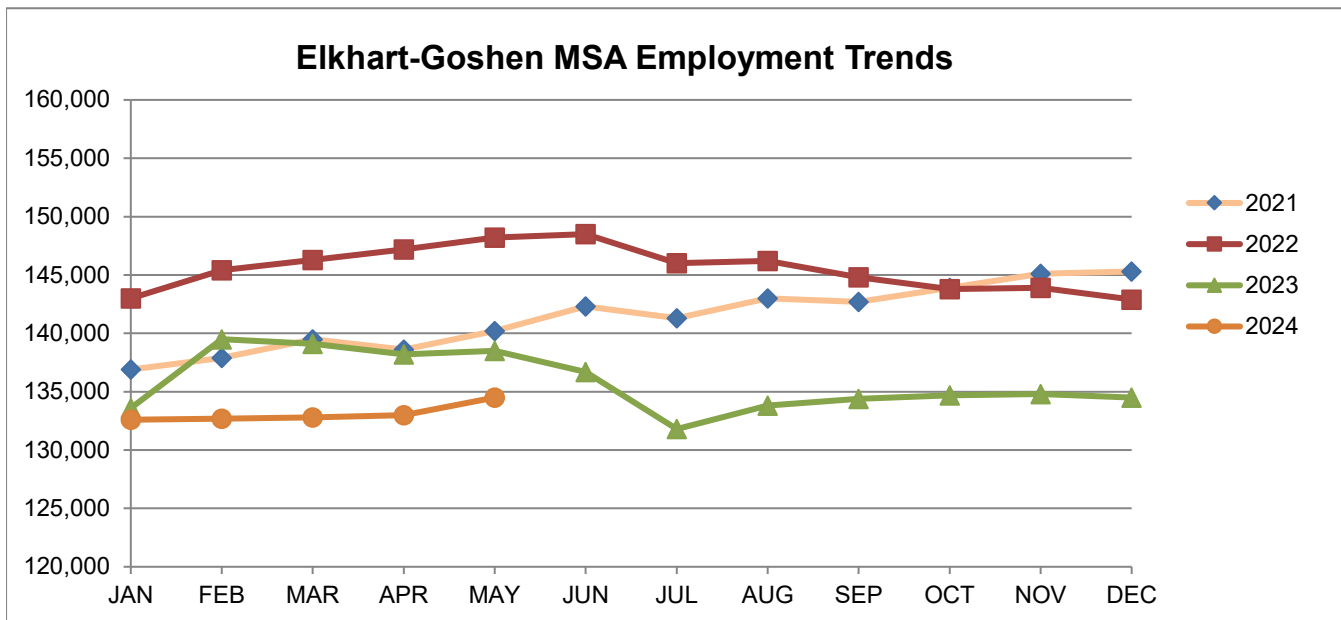
Total Claims

05/04/24 - 26,830
05/11/24 - 23,772
05/18/24 - 21,985
05/25/24 - 21,990

Notes: (D) Indicates one or more counties are excluded due to non-disclosure issues | Numbers subject to weekly revision | Source: Indiana Department of Workforce Development, Research and Analysis

Elkhart-Goshen MSA							
Wage and Salaried Employment	May 2024			# Change	% Change	# Change	% Change
Industry	May-24	Apr-24	May-23	Apr-24 to May-24	May-23 to May-24	Apr-24 to May-24	May-23 to May-24
Total Nonfarm	134,500	133,000	138,500	1,500	1.1%	-4,000	-2.9%
Total Private	125,800	124,600	130,000	1,200	1.0%	-4,200	-3.2%
Goods Producing	67,200	67,100	71,600	100	0.2%	-4,400	-6.2%
Service-Providing	67,300	65,900	66,900	1,400	2.1%	400	0.6%
Private Service Providing	58,600	57,500	58,400	1,100	1.9%	200	0.3%
Mining, Logging and Construction	4,700	4,500	4,500	200	4.4%	200	4.4%
Manufacturing	62,500	62,600	67,100	-100	-0.2%	-4,600	-6.9%
Durable Goods	53,500	53,500	57,300	0	0.0%	-3,800	-6.6%
Transportation Equipment Manufacturing	34,300	34,500	37,800	-200	-0.6%	-3,500	-9.3%
Motor Vehicle Body and Trailer Manufacturing	29,200	29,300	32,100	-100	-0.3%	-2,900	-9.0%
Trade, Transportation, and Utilities	21,100	20,700	21,100	400	1.9%	0	0.0%
Wholesale Trade	8,000	7,900	7,900	100	1.3%	100	1.3%
Retail Trade	10,100	9,900	10,300	200	2.0%	-200	-1.9%
Transportation, Warehousing, and Utilities	3,000	2,900	2,900	100	3.5%	100	3.5%
Information	500	500	500	0	0.0%	0	0.0%
Financial Activities	2,900	2,800	2,900	100	3.6%	0	0.0%
Professional and Business Services	10,100	9,900	10,300	200	2.0%	-200	-1.9%
Education and Health Services	12,000	12,000	11,700	0	0.0%	300	2.6%
Leisure and Hospitality	7,800	7,400	7,800	400	5.4%	0	0.0%
Other Services	4,200	4,200	4,100	0	0.0%	100	2.4%
Government	8,700	8,400	8,500	300	3.6%	200	2.4%
Federal Government	300	200	200	100	50.0%	100	50.0%
State Government	200	200	200	0	0.0%	0	0.0%
Local Government	8,200	8,000	8,100	200	2.5%	100	1.2%
Local Government Educational Services	5,300	5,300	5,500	0	0.0%	-200	-3.6%

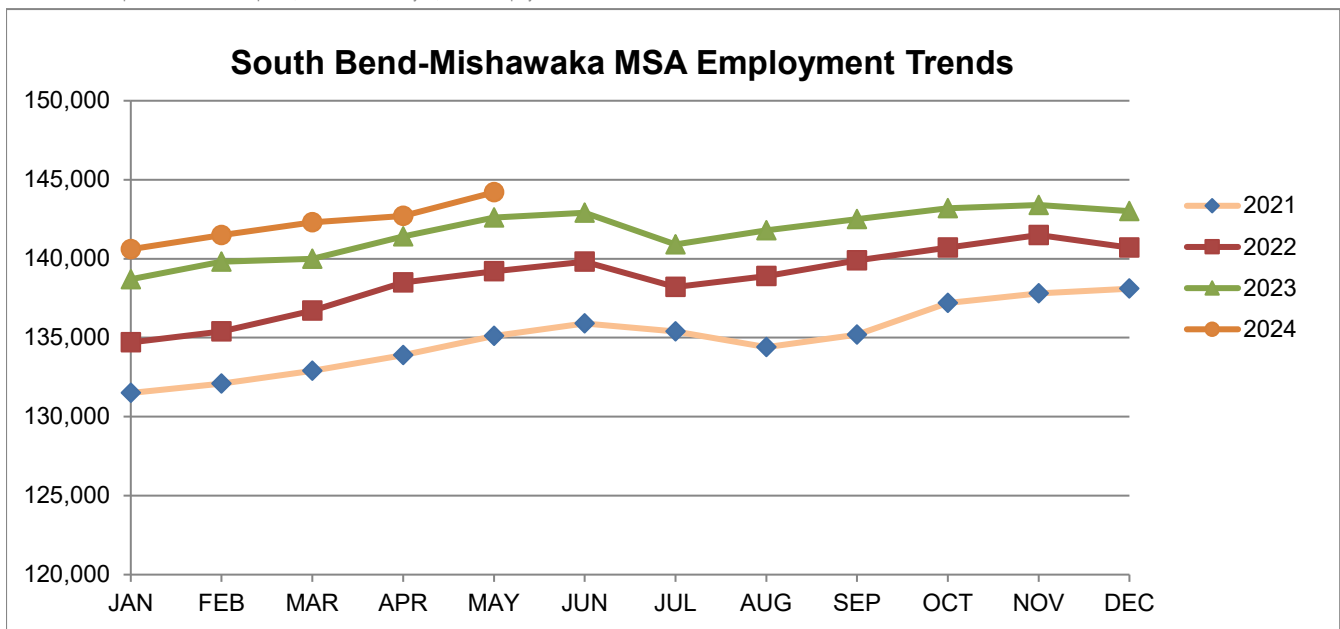
Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

South Bend-Mishawaka MSA							
Wage and Salaried Employment	May 2024			# Change	% Change	# Change	% Change
Industry	May-24	Apr-24	May-23	Apr-24 to May-24	May-23 to May-24		
Total Nonfarm	144,200	142,700	142,600	1,500	1.1%	1,600	1.1%
Total Private	129,000	127,500	127,500	1,500	1.2%	1,500	1.2%
Goods Producing	21,800	21,600	21,400	200	0.9%	400	1.9%
Service Providing	122,400	121,100	121,200	1,300	1.1%	1,200	1.0%
Private Service Providing	107,200	105,900	106,100	1,300	1.2%	1,100	1.0%
Mining, Logging and Construction	6,600	6,400	6,200	200	3.1%	400	6.5%
Manufacturing	15,200	15,200	15,200	0	0.0%	0	0.0%
Trade, Transportation and Utilities	26,300	25,900	26,200	400	1.5%	100	0.4%
Wholesale Trade	7,300	7,200	6,900	100	1.4%	400	5.8%
Retail Trade	14,500	14,300	14,700	200	1.4%	-200	-1.4%
General Merchandise Stores	3,400	3,400	3,500	0	0.0%	-100	-2.9%
Transportation, Warehousing and Utilities	4,500	4,400	4,600	100	2.3%	-100	-2.2%
Information	1,400	1,400	1,400	0	0.0%	0	0.0%
Financial Activities	5,800	5,700	5,800	100	1.8%	0	0.0%
Professional & Business Services	13,000	12,800	13,300	200	1.6%	-300	-2.3%
Educational & Health Services	37,800	37,700	37,300	100	0.3%	500	1.3%
Hospitals	7,500	7,500	7,500	0	0.0%	0	0.0%
Leisure & Hospitality	16,600	16,100	15,800	500	3.1%	800	5.1%
Food Services and Drinking Places	12,000	11,800	11,700	200	1.7%	300	2.6%
Other Services	6,300	6,300	6,300	0	0.0%	0	0.0%
Total Government	15,200	15,200	15,100	0	0.0%	100	0.7%
Federal Government	900	900	900	0	0.0%	0	0.0%
State Government	2,600	2,700	2,600	-100	-3.7%	0	0.0%
Local Government	11,700	11,600	11,600	100	0.9%	100	0.9%
Local Government Educational Services	6,200	6,400	6,400	-200	-3.1%	-200	-3.1%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 2 in the past month	
Rank	Occupations
1	Farmworkers and Laborers, Crop, Nursery, and Greenhouse
2	Registered Nurses
3	Production Workers, All Other
4	Nursing Assistants
5	Maintenance and Repair Workers, General
6	Licensed Practical and Licensed Vocational Nurses
7	Stockers and Order Fillers
8	Helpers--Production Workers
9	Industrial Machinery Mechanics
10	Retail Salespersons
11	First-Line Supervisors of Production and Operating Workers
12	Industrial Engineers
13	Laborers and Freight, Stock, and Material Movers, Hand
14	Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel
15	Recreation Workers
16	Heavy and Tractor-Trailer Truck Drivers
17	Civil Engineers
18	Managers, All Other
19	Light Truck Drivers
20	Tellers

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Production Workers, All Other	2,136
Assemblers and Fabricators, All Other	1,404
Helpers--Production Workers	1,014
Laborers and Freight, Stock, and Material Movers, Hand	519
Customer Service Representatives	479
Cashiers	430
Office Clerks, General	333
First-Line Supervisors of Production and Operating Workers	323
Welders, Cutters, Solderers, and Brazers	314
Industrial Truck and Tractor Operators	310
Shipping, Receiving, and Traffic Clerks	306
Team Assemblers	272
Packers and Packagers, Hand	261
Heavy and Tractor-Trailer Truck Drivers	250
Office and Administrative Support Workers, All Other	250
Inspectors, Testers, Sorters, Samplers, and Weighers	218
Retail Salespersons	214
Managers, All Other	212
Carpenters	189
Receptionists and Information Clerks	186

Source: Indiana Workforce Development, Indiana Career Connect

Statewide Average Weekly Hours & Earnings by Industry for May 2024			
Industry	Average Earnings (per hour)	Average # of hours worked (weekly)	Average Earnings (per week)
Construction	\$33.85	40.1	\$1,357.39
Manufacturing	\$25.54	39.8	\$1,016.49
Durable Goods	\$26.40	41.3	\$1,090.32
Fabricated Metal Product Manufacturing	\$26.83	43.2	\$1,159.06
Transportation Equipment Manufacturing	\$28.54	41.4	\$1,181.56
Non-Durable Goods	\$23.12	36.1	\$834.63
Retail Trade	\$18.72	28.5	\$533.52
Financial Activities	\$27.60	37.1	\$1,023.96
Health Care and Social Assistance	\$29.09	32.4	\$942.52
Accommodation and Food Services	\$16.10	24.8	\$399.28
Food Services and Drinking Places	\$15.70	23.8	\$373.66

Source: Indiana Department of Workforce Development, Current Employment Statistics

SNAPSHOT
May Indiana Employment
Released June 25, 2024



Unemployment Rate
**seasonally adjusted*

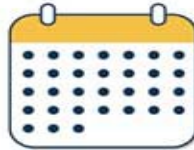
Unemployment Rate

3.7%



April 2024 Indiana

3.6%



National Unemployment Rate



LABOR FORCE PARTICIPATION RATE*

16+: 62.4%

25-44: 81.3%

25-54: 81.0%



National Labor Force



Open Job Postings

98,693
Jobs

As of June 17, 2024



Weekly UI Continued Claims

19,458

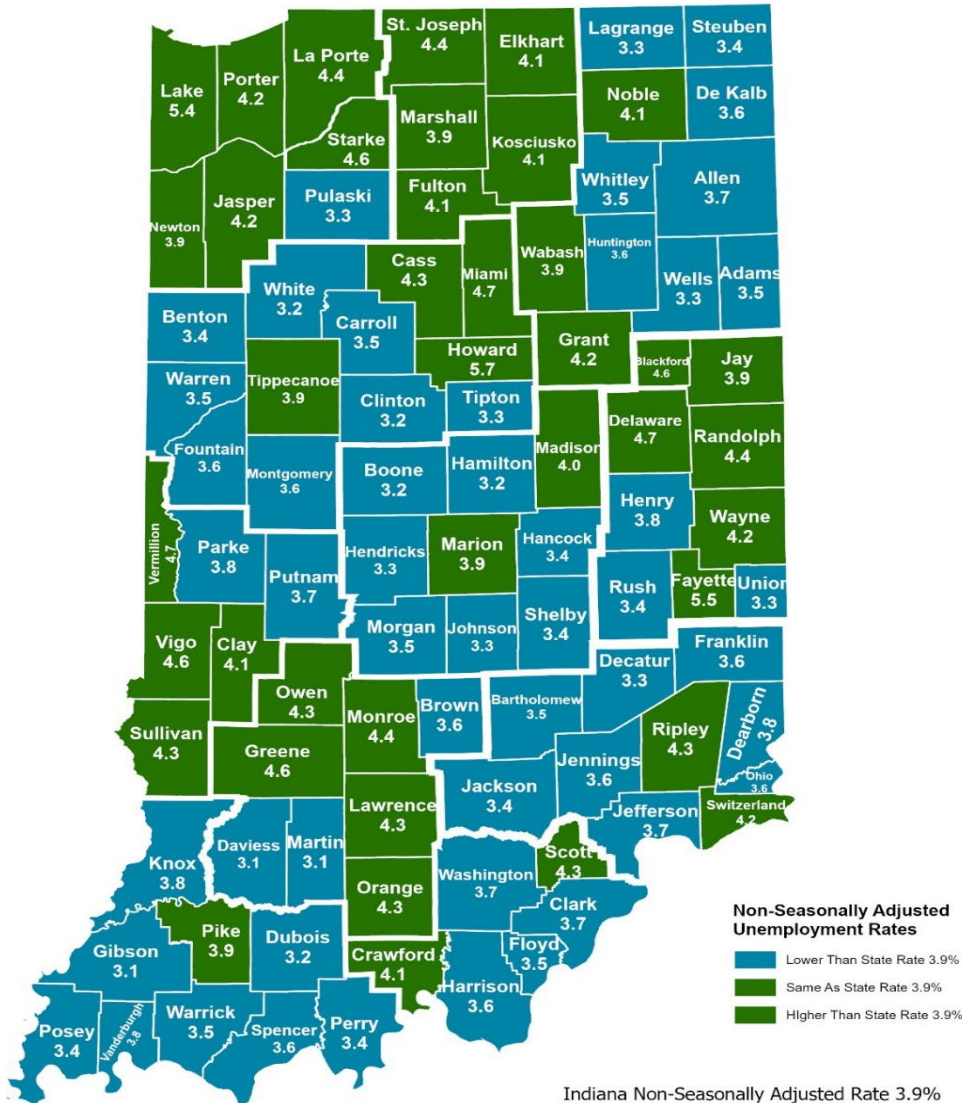


Filed Week Ending May 25, 2024

Source: Local Area Unemployment Statistics; Bureau of Labor Statistics; Indiana Career Connect

* The percentage of Hoosiers 16 and older who are either working or actively looking for work. Those not in the labor force include primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs.

County Unemployment Rates May 2024



Non-Seasonally Adjusted Unemployment Rates

- Lower Than State Rate 3.9%
- Same As State Rate 3.9%
- Higher Than State Rate 3.9%

Indiana Non-Seasonally Adjusted Rate 3.9%
 Indiana Seasonally Adjusted Rate 3.7%
 Source: DWD, Local Area Unemployment Statistics



Questions?

Please contact the DWD
 Research and Analysis
 Regional Labor Analyst
 listed below:

Kathy Jaworski
 Regional Labor Analyst
 Research and Analysis

[Indiana Department of Workforce Development](https://www.in.gov/dwd/)

219-841-6347

kjaworski@dwd.in.gov